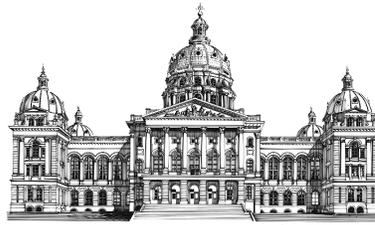


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January 31, 2001

Update on Excursion Gambling Boats, Pari-Mutuel Racing, And Slot Machines at Racetracks for FY 2000

(Updated January 2001)

ISSUE

This *Issue Review* provides an update on excursion gambling boat, pari-mutuel racing, and slot machine operations at racetracks in Iowa. This *Review* does not address or include any information regarding casinos operated by Native American tribes in Iowa since the State receives no revenue, nor does it provide regulation over those operations.

AFFECTED AGENCIES

Racing and Gaming Commission
Department of Inspections and Appeals
Department of Public Safety

CODE AUTHORITY

Chapters 99D and 99F, Code of Iowa

BACKGROUND

History of Gambling in Iowa

- 1983 - SF 92 authorized pari-mutuel gambling (dog and horse racing).
- 1989 - SF 220 authorized simulcasting at pari-mutuel racetracks.
- 1989 - SF 124 authorized excursion boat gambling.
- 1994 - HF 2179 authorized slot machines at pari-mutuel racetracks, removed the \$5 bet limit and the \$200 daily loss limit for excursion gambling boats, and allowed all facilities to operate 24-hours a day.

Regulation of Gambling in Iowa

The Iowa Racing and Gaming Commission administers pari-mutuel wagering laws, excursion boat gambling laws, and agency rules to assure the integrity of racetrack and excursion boat gambling operations. The five Commission members are appointed by the Governor and confirmed by the Senate.

The Racing and Gaming Commission within the Department of Inspections and Appeals, and the Division of Criminal Investigation (DCI) of the Department of Public Safety are responsible for regulation of gambling operations. The Commission processes occupational license applications, prepares administrative rules, reviews incident reports, and observes activities to

ensure compliance with laws and regulations. The DCI performs background checks of employees and provides on-site enforcement of regulations.

Revenue Flow

Excursion gambling boat and racetrack owners pay a wagering tax on gambling revenue. The wagering tax is distributed to:

- The city in which the excursion gambling boat or racetrack is located.
- The county in which the excursion gambling boat or racetrack is located.
- The Gamblers Assistance Fund.
- The State General Fund.
- The Vision Iowa Fund.
- The School Infrastructure Fund.
- The Rebuild Iowa Infrastructure Fund.

Refer to **Attachment A** for detailed information on how the wagering tax is calculated and distributed for the various types of gambling.

State Gambling Revenue Distribution Prior To FY 2001

House File 2421 (FY 1997 Transportation and Capitals Appropriations Act), passed during the 1996 Legislative Session, allocated a maximum of \$60.0 million of State gambling revenues to the General Fund per year beginning in FY 1996. All other State gambling revenues go to the Rebuild Iowa Infrastructure Fund (RIIF). The RIIF received \$46.1 million in FY 1996, \$69.6 million in FY 1997, \$85.1 million in FY 1998, \$103.4 million in FY 1999, and \$123.9 million in FY 2000 from gambling revenues. Gambling revenues received by the State include wagering taxes from racetracks and boats, pari-mutuel tax, admission fees from racetracks, and daily licensing fees from racetracks. Wagering tax revenue accounted for 97.7% of the State gambling revenues in FY 2000.

State Gambling Revenue Distribution Beginning FY 2001

Senate File 2453 (FY 2001 Infrastructure Appropriations Act), passed during the 2000 Legislative Session, requires, beginning in FY 2001, should funds be available, the deposit of \$15.0 million into the Vision Iowa Fund and \$5.0 million into the School Infrastructure Fund, after setting aside the \$60.0 million for the General Fund. The deposits to the Vision Iowa Fund and the School Infrastructure Fund are to continue for 20 years. All State gambling revenues in excess of \$80.0 million are deposited in the Rebuild Iowa Infrastructure Fund (RIIF).

Revenues - Wagering Taxes

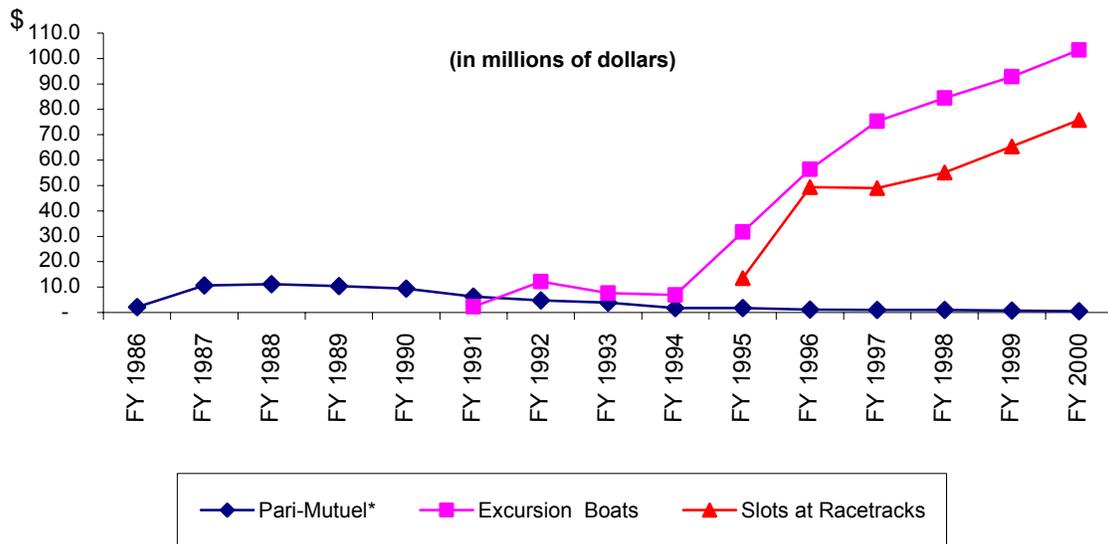
Table 1 shows the State wagering tax revenue generated by gambling enterprises, other than the Lottery, totaled \$179.6 million in FY 2000. This is an increase of \$20.6 million (12.9%) compared to FY 1999.

Table 1
Wagering Tax Revenue

	Pari-Mutuel	Excursion Boats	Slots at Tracks	Total
FY 1986	\$ 2,105,033	NA	NA	\$ 2,105,033
FY 1987	10,698,238	NA	NA	10,698,238
FY 1988	11,093,673	NA	NA	11,093,673
FY 1989	10,347,942	NA	NA	10,347,942
FY 1990	9,420,393	NA	NA	9,420,393
FY 1991	6,306,801	\$ 1,928,361	NA	8,235,162
FY 1992	4,754,226	12,160,807	NA	16,915,033
FY 1993	3,870,334	7,637,891	NA	11,508,225
FY 1994	1,695,859	6,841,758	NA	8,537,617
FY 1995	1,729,751	31,723,085	\$ 13,539,467	46,992,303
FY 1996	1,078,259	56,373,341	49,328,414	106,780,014
FY 1997	1,061,316	75,288,897	48,943,943	125,294,156
FY 1998	1,038,924	84,484,131	55,184,445	140,707,500
FY 1999	803,907	92,869,923	65,387,161	159,060,991
FY 2000	555,051	103,297,764	75,765,472	179,618,287
	<u>\$ 66,559,707</u>	<u>\$ 742,605,958</u>	<u>\$ 308,148,902</u>	<u>\$ 847,314,567</u>

Table 2 shows an increase in FY 2000 wagering tax revenue from excursion gambling boat and slot machine gambling and a general decline since FY 1989 in wagering tax revenue from pari-mutuel gambling.

Table 2
Wagering Tax by Source



The overall increase in wagering tax revenue from excursion gambling boats can be attributed to changes made during the 1994 Legislative Session, including the elimination of the maximum \$5 bet and \$200 loss limits. Also eliminated were restrictions on cruising schedules and operating hours, making the accessibility of excursion boat gambling comparable to that of land-based casinos. Nine riverboats operated during all of FY 1999, FY 1998 and FY 1997, and during a portion of FY 1996; seven boats operated during FY 1995 and three during FY 1994. In November 1997, the Racing and Gaming Commission approved an excursion gambling boat license for a boat to be located near Osceola that began operation on January 1, 2000. The Commission passed Administrative Rules 491-20.22 and 491-5.1 that indefinitely prohibit the issuance of new casino licenses for excursion gambling boats and racetracks effective September 1998.

Revenues - Admission Fees

The State also receives revenue from admission fees collected by the Racing and Gaming Commission from the racetracks and excursion gambling boats. Racetracks pay an admission fee of fifty cents for each person entering the grounds or enclosure of the racetrack. Excursion gambling boats pay an admission fee for each person embarking on a boat based on a formula set by Section 99F.10, Code of Iowa. The admission fees charged to the boats are determined by:

- Amount appropriated to the Racing and Gaming Commission for excursion gambling boat regulation.
- 80.0% of the salary costs for a maximum of two DCI special agents and four DCI gaming enforcement officers.
- \$125,000 representing other associated costs of the Division of Criminal Investigation for each boat.

The admission fees from excursion gambling boats are paid to the General Fund but are not considered part of the gambling revenue included in the amount over \$80.0 million deposited in the RIIF.

Table 3 shows the admission fees paid by racetracks and excursion gambling boats totaled \$7.1 million for FY 2000, an increase of \$236,000 (3.4%) compared to FY 1999.

Table 3
Admission Fees from Gambling Facilities

	Racetracks	Excursion Boats	Total
FY 1995	\$ 1,439,064	\$ 1,001,164	\$ 2,440,228
FY 1996	3,989,150	1,996,904	5,986,054
FY 1997	4,107,283	2,443,950	6,551,233
FY 1998	4,202,914	2,651,688	6,854,602
FY 1999	4,143,837	2,733,120	6,876,957
FY 2000	4,052,251	3,060,292	7,112,543
Total	<u>\$ 21,934,499</u>	<u>\$ 13,887,118</u>	<u>\$ 35,821,617</u>

Total Gambling Revenues - All Sources

The gross amount wagered at all sources (boats, tracks, lottery), not including Indian gaming, totaled \$13.7 billion in FY 2000. This total equals spending by lowans of \$4,789 per capita.

Regulation Expenditures

State gambling regulation expenses are incurred by the Division of Criminal Investigation (DCI) and the Racing and Gaming Commission (RGC). **Table 4** shows that regulation expenses totaled \$8.1 million for FY 2000, an increase of \$334,000 (4.3%) compared to FY 1999.

Table 4
State Gambling Regulation Expenditures

	Excursion Gambling Boats		Pari-Mutuel and Slots		Total	
	DCI	RGC	DCI	RGC	DCI	RGC
FY 1990	\$ 751,149	\$ 0	\$ 252,604	\$ 0	\$ 1,003,753	\$ 0
FY 1991	1,283,203	1,922,053	288,897	1,878,605	1,572,100	3,800,658
FY 1992	1,274,315	540,891	248,719	1,713,476	1,523,034	2,254,367
FY 1993	1,082,133	605,926	293,158	1,692,845	1,375,291	2,298,771
FY 1994	1,157,436	602,509	306,540	1,739,818	1,463,976	2,342,327
FY 1995	2,228,737	656,828	588,051	1,559,293	2,816,788	2,216,121
FY 1996	3,160,017	1,042,272	545,151	1,856,678	3,705,168	2,898,950
FY 1997	3,409,132	1,200,451	475,499	1,928,098	3,884,631	3,128,549
FY 1998	3,285,445	1,267,768	418,945	1,971,267	3,704,390	3,239,035
FY 1999	3,836,793	1,353,127	446,981	2,095,194	4,283,774	3,448,321
FY 2000	3,974,390	1,471,714	471,938	2,148,112	4,446,328	3,619,826
Total	<u>\$25,442,750</u>	<u>\$10,663,539</u>	<u>\$ 4,336,483</u>	<u>\$18,583,386</u>	<u>\$ 29,779,233</u>	<u>\$ 29,469,925</u>

The Commission does not separate the regulation expenditures by pari-mutuel and slot machine operations.

CURRENT SITUATION

Excursion Gambling Boats and Racetracks Currently in Operation

Name	Location	Operations
Excursion Gambling Boats		
President	Davenport	997 slot machines 32 table games
Mississippi Belle II	Clinton	506 slot machines 14 table games
Diamond Jo	Dubuque	650 slot machines 38 table games
Catfish Bend	Southeast Iowa	540 slot machines 29 table games
Isle of Capri Marquette	Marquette	698 slot machines 36 table games
Belle of Sioux City	Sioux City	426 slot machines 21 table games
Isle of Capri Bettendorf (Lady Luck)	Bettendorf	1,168 slot machines 49 table games
Ameristar II	Council Bluffs	1,310 slot machines 48 table games
Kanesville Queen - Harvey's	Council Bluffs	1,130 slot machines 56 table games
Name	Location	Operations

Lakeside	Osceola	850 slot machines 40 table games
Racetracks		
Bluffs Run	Council Bluffs	dog racing simulcasting 1,282 slot machines
Prairie Meadows	Altoona	horse racing simulcasting 1,244 slot machines
Dubuque Greyhound Park	Dubuque	dog racing simulcasting 600 slot machines

Attachment E provides a map of locations for riverboats and racetracks.

Revenues

Wagering tax receipts from excursion gambling boats in FY 2000 were \$103.3 million. This is an increase of \$10.4 million (11.2%) compared to FY 1999. Refer to **Attachment B** for information on individual excursion gambling boats.

Wagering tax receipts from pari-mutuel gambling in FY 2000 (CY 1999) were \$703,000. This is a decrease of \$135,000 (19.2%) compared to FY 1999 (CY 1998). Refer to **Attachment C** for information on individual racetracks.

Wagering tax receipts from slot machines at Bluffs Run, Prairie Meadows, and Dubuque Greyhound Park totaled \$75.8 million during FY 2000. This is an increase of \$10.4 million (15.9%) compared to FY 1999. Refer to **Attachment D** for detailed information.

BUDGET IMPACT

The December Revenue Estimating Conference (REC) projected total FY 2001 State revenues of \$110.4 million from excursion gambling boats, \$517,000 from pari-mutuel facilities, and \$79.1 million from slot machines at racetracks, for a total of \$190.0 million. This is an increase of \$10.4 million (5.8%) compared to FY 2000 wagering tax revenues of \$179.6 million. This does not include an estimated \$9.0 million to cities and counties, or the estimated \$2.8 million to the State Gamblers Assistance Fund in FY 2001. The estimated FY 2001 State gambling revenue is to be distributed as follows:

- \$60.0 million to the General Fund
- \$15.0 million to the Vision Iowa Fund
- \$5.0 million to the School Infrastructure Fund
- \$114.3 million, including admission fees and daily license fees from racetracks, to the Rebuild Iowa Infrastructure Fund.

The Racing and Gaming Commission and the Division of Criminal Investigation have received appropriations for FY 2001 of \$3.8 million and \$4.4 million, respectively, for regulation of gaming operations. This is an increase of \$355,000 (4.5%) compared to FY 2000.

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Update on Excursion Gambling Boats, Pari-Mutuel
Racing, and Slot Machines at Racetracks for FY 2000

Wagering Tax

Calculation and Distribution

Pari-Mutuel Horse Racing - Section 99D.15(1), Code of Iowa

Calculation: 0.06 x gross wagered (paid within ten days after each horse race meeting)

Distribution: 0.005 x gross wagered - city
 0.005 x gross wagered - county
 0.003 x gross wagered - Gamblers Assistance Fund (S.F. 2429 [FY 2001 Health and Human Rights Appropriations Act])
 Remainder - State General Fund

Section 99D.15(2), Code of Iowa, provides a 6.0% tax credit if gross wagered is under \$90.0 million. CY 1999 gross wagered was \$67.3 million.

Pari-Mutuel Dog Racing - Section 99D.15(3), Code of Iowa

Calculation: 0.06 x gross wagered (if gross wagered is \geq \$55.0 million)
 0.05 x gross wagered (if gross wagered is \geq \$30.0 million, but $<$ \$55.0 million)
 0.04 x gross wagered (if gross wagered is $<$ \$30.0 million)

Distribution: 0.005 x gross wagered - city
 0.005 x gross wagered - county
 0.003 x gross wagered - Gamblers Assistance Fund (S.F. 2429 [FY 2001 Health and Human Rights Appropriations Act])
 Remainder - State General Fund

Simulcasting - Section 99D.15(4), Code of Iowa

Calculation: 0.02 x gross wagered

Distribution: 0.005 x gross wagered - city
 0.005 x gross wagered - county
 0.003 x gross wagered - Gamblers Assistance Fund (S.F. 2429 [FY 2001 Health and Human Rights Appropriations Act])
 Remainder - State General Fund

Casino Games - Section 99F.11, Code of Iowa

Calculation: (0.05 x first \$1.0 million adjusted gross receipts)
 + (0.10 x next \$2.0 million adjusted gross receipts)
 + (0.20 x remaining adjusted gross receipts) for riverboats
 + (0.28 x remaining adjusted gross receipts) for racetrack enclosures*

Distribution: 0.005 x adjusted gross receipts - city
 0.005 x adjusted gross receipts - county
 0.003 x adjusted gross receipts - Gamblers Assistance Fund
 remainder - State General Fund

Gambling Revenue - Section 8.57(5)(e), Code of Iowa

Distribution: Annual gambling revenues to the State General Fund in excess of \$60.0 million go to the Rebuild Iowa Infrastructure Fund (RIIF). Beginning in FY 2001, and continuing for 20 years, should funds be available, \$15.0 million is deposited into the Vision Iowa Fund and then \$5.0 million into the School Infrastructure Fund, after setting aside \$60.0 million for the General Fund. All gambling revenues in excess of \$80.0 million are deposited in the Rebuild Iowa Infrastructure Fund (RIIF).

* The rate on any amount of adjusted gross receipts over \$3.0 million from gambling games at racetrack enclosures increased to 24.0% on January 1, 1998, 26.0% on January 1, 1999, 28.0% on January 1, 2000, and will increase by 2.0% on January 1, 2001, and each succeeding calendar year until the rate is 36.0% starting January 1, 2004.

Excursion Gambling Boat Statistics by Boat

	Gross Slot Receipts	Gross Table Receipts	Total Gross Wagered	Adjusted Gross Receipts	City Tax	County Tax	Gamblers Assistance	Wagering Tax Receipts	Admissions
President									
FY 1999	\$ 977,809,776	\$ 43,113,636	\$ 1,020,923,412	\$ 71,283,656	\$ 356,418	\$ 356,418	\$ 303,680	\$ 12,980,044	1,663,025
FY 2000	955,483,474	36,038,186	991,521,660	68,474,132	342,371	342,371	205,422	12,454,663	1,571,458
Difference	(\$22,326,302)	(\$7,075,450)	(\$29,401,752)	(\$2,809,524)	(\$14,047)	(\$14,047)	(\$98,258)	(\$525,381)	-91,567
Percent Change	-2.28%	-16.41%	-2.88%	-3.94%	-3.94%	-3.94%	-32.36%	-4.05%	-5.51%
Mississippi Belle II									
FY 1999	\$ 354,855,962	\$ 12,592,689	\$ 367,448,651	\$ 27,864,170	\$ 139,321	\$ 139,321	\$ 83,593	\$ 4,860,600	619,277
FY 2000	341,669,192	12,004,126	353,673,318	26,578,351	132,892	132,892	79,735	4,620,152	589,019
Difference	(\$13,186,770)	(\$588,563)	(\$13,775,333)	(\$1,285,819)	(\$6,429)	(\$6,429)	(\$3,858)	(\$240,448)	-30,258
Percent Change	-3.72%	-4.67%	-3.75%	-4.61%	-4.61%	-4.61%	-4.62%	-4.95%	-4.89%
Diamond Jo									
FY 1999	\$ 577,819,374	\$ 43,241,776	\$ 621,061,150	\$ 44,903,152	\$ 224,516	\$ 224,516	\$ 134,709	\$ 8,046,889	1,123,262
FY 2000	598,500,717	40,084,605	638,585,322	45,254,839	226,274	226,274	135,765	7,885,428	1,100,199
Difference	\$ 20,681,343	(\$3,157,171)	\$ 17,524,172	\$ 351,687	\$ 1,758	\$ 1,758	\$ 1,056	(\$161,461)	-23,063
Percent Change	3.58%	-7.30%	2.82%	0.78%	0.78%	0.78%	0.78%	-2.01%	-2.05%
Catfish Bend									
FY 1999	\$ 303,468,749	\$ 21,790,806	\$ 325,259,555	\$ 28,269,387	\$ 141,347	\$ 141,347	\$ 84,808	\$ 4,936,375	662,655
FY 2000	348,584,572	20,214,952	368,799,524	30,807,058	154,035	154,035	92,421	5,410,920	667,048
Difference	\$ 45,115,823	(\$1,575,854)	\$ 43,539,969	\$ 2,537,671	\$ 12,688	\$ 12,688	\$ 7,613	\$ 474,545	4,393
Percent Change	14.87%	-7.23%	13.39%	8.98%	8.98%	8.98%	8.98%	9.61%	0.66%
Isle of Capri Marquette									
FY 1999	\$ 417,825,492	\$ 27,798,599	\$ 445,624,091	\$ 32,417,317	\$ 162,087	\$ 162,087	\$ 97,252	\$ 5,712,038	732,901
FY 2000	447,021,461	23,771,252	470,792,713	34,149,876	170,749	170,749	102,450	5,336,027	713,334
Difference	\$ 29,195,969	(\$4,027,347)	\$ 25,168,622	\$ 1,732,559	\$ 8,662	\$ 8,662	\$ 5,198	(\$376,011)	-19,567
Percent Change	6.99%	-14.49%	5.65%	5.34%	5.34%	5.34%	5.34%	-6.58%	-2.67%
Belle of Sioux City									
FY 1999	\$ 269,871,265	\$ 26,568,888	\$ 296,440,153	\$ 25,040,833	\$ 125,204	\$ 125,204	\$ 75,122	\$ 4,332,636	748,990
FY 2000	390,271,347	29,897,297	420,168,644	33,488,180	167,441	167,441	100,465	5,912,290	819,987
Difference	\$ 120,400,082	\$ 3,328,409	\$ 123,728,491	\$ 8,447,347	\$ 42,237	\$ 42,237	\$ 25,343	\$ 1,579,654	70,997
Percent Change	44.61%	12.53%	41.74%	33.73%	33.73%	33.73%	33.74%	36.46%	9.48%

ATTACHMENT B

Excursion Gambling Boat Statistics by Boat

	Gross Slot Receipts	Gross Table Receipts	Total Gross Wagered	Adjusted Gross Receipts	City Tax	County Tax	Gamblers Assistance	Wagering Tax Receipts	Admissions
<i>Ile of Capri Bettendorf (Lady Luck)</i>									
FY 1999	\$ 1,174,469,190	\$ 57,947,715	\$ 1,232,416,905	\$ 84,918,757	\$ 424,594	\$ 424,594	\$ 254,756	\$ 15,529,808	1,944,630
FY 2000	1,260,837,660	53,849,629	1,314,687,289	89,389,210	446,946	446,946	268,168	16,015,782	2,018,936
Difference	\$ 86,368,470	(\$4,098,086)	\$ 82,270,384	\$ 4,470,453	\$ 22,352	\$ 22,352	\$ 13,412	\$ 485,974	74,306
Percent Change	7.35%	-7.07%	6.68%	5.26%	5.26%	5.26%	5.26%	3.13%	3.82%
<i>Ameristar II</i>									
FY 1999	\$ 1,277,928,215	\$ 94,693,078	\$ 1,372,621,293	\$ 91,105,867	\$ 455,529	\$ 455,529	\$ 273,318	\$ 16,686,797	2,254,129
FY 2000	1,455,488,581	96,558,504	1,552,047,085	109,565,075	547,825	547,825	328,695	20,138,669	2,516,638
Difference	\$ 177,560,366	\$ 1,865,426	\$ 179,425,792	\$ 18,459,208	\$ 92,296	\$ 92,296	\$ 55,377	\$ 3,451,872	262,509
Percent Change	13.89%	1.97%	13.07%	20.26%	20.26%	20.26%	20.26%	20.69%	11.65%
<i>Kanesville Queen - Harvey's</i>									
FY 1999	\$ 1,428,606,392	\$ 109,130,025	\$ 1,537,736,417	\$ 107,672,384	\$ 538,362	\$ 538,362	\$ 323,017	\$ 19,784,736	2,638,324
FY 2000	1,531,390,303	109,438,565	1,640,828,868	114,894,611	574,473	574,473	344,684	21,135,292	2,691,472
Difference	\$ 102,783,911	\$ 308,540	\$ 103,092,451	\$ 7,222,227	\$ 36,111	\$ 36,111	\$ 21,667	\$ 1,350,556	53,148
Percent Change	7.19%	0.28%	6.70%	6.71%	6.71%	6.71%	6.71%	6.83%	2.01%
<i>Lakeside (Oscola)</i>									
FY 2000	\$ 331,335,606	\$ 29,469,874	\$ 360,805,480	\$ 25,339,793	\$ 126,699	\$ 126,699	\$ 76,019	\$ 4,388,541	601,782
<i>Total All Boats</i>									
FY 1999	\$ 6,782,654,415	\$ 436,877,212	\$ 7,219,531,627	\$ 513,475,523	\$ 2,567,378	\$ 2,567,378	\$ 1,630,255	\$ 92,869,923	12,387,193
FY 2000	7,660,582,913	451,326,990	8,111,909,903	577,941,125	2,889,705	2,889,705	1,733,824	103,297,764	13,289,873
Difference	\$ 877,928,498	\$ 14,449,778	\$ 892,378,276	\$ 64,465,602	\$ 322,327	\$ 322,327	\$ 103,569	\$ 10,427,841	902,680
Percent Change	12.94%	3.31%	12.36%	12.55%	12.55%	12.55%	6.35%	11.23%	7.29%

Pari-Mutuel Statistics by Racetrack*

	Number of Performances	Pari-Mutuel Wagered	Simulcasting Wagered	Total Gross Wagered	Gambler's Treatment Tax**	Wagering Tax Receipts
Bluffs Run						
FY 1999	4,962	\$ 13,430,403	\$ 31,844,657	\$ 45,275,060	\$ 75,686	\$ 705,352
FY 2000	6,689	11,385,052	31,635,362	43,020,414	87,935	581,319
Difference	1,727	\$ -2,045,351	-209,295	\$ -2,254,646	\$ 12,249	\$ -124,033
Percent Change	25.82%	-17.97%	-0.66%	-5.24%	13.93%	-21.34%
Prairie Meadows						
FY 1999	4,183	\$ 8,101,722	\$ 73,808,480	\$ 81,910,202	\$ 0	\$ 0
FY 2000	4,776	8,442,928	89,138,491	97,581,419	0	0
Difference	593	\$ 341,206	\$ 15,330,011	\$ 15,671,217	\$ 0	\$ 0
Percent Change	12.42%	4.04%	17.20%	16.06%	0.00%	0.00%
Dubuque Greyhound Park						
FY 1999	1,468	\$ 3,484,140	\$ 5,143,580	\$ 8,627,720	\$ 23,634	\$ 132,326
FY 2000	1,696	3,252,496	4,928,520	8,181,016	24,136	121,368
Difference	228	\$ -231,644	\$ -215,060	\$ -446,704	\$ 502	\$ -10,958
Percent Change	13.44%	-7.12%	-4.36%	-5.46%	2.08%	-9.03%
Total All Tracks						
FY 1999	10,613	\$ 25,016,265	\$ 110,796,717	\$ 135,812,982	\$ 99,320	\$ 837,678
FY 2000	13,161	23,080,476	125,702,373	148,782,849	112,071	702,687
Difference	2,548	\$ -1,935,789	\$ 14,905,656	\$ 12,969,867	\$ 12,751	\$ -134,991
Percent Change	19.36%	-8.39%	11.86%	8.72%	11.38%	-19.21%

* These figures are reflected in the fiscal year during which the racing season ended. Racing seasons may cross fiscal years, but revenues to the General Fund are not realized until the end of the racing season.

** Beginning July 1, 1998, an amount of the tax revenue received equal to 0.3% of the gross sum wagered by the pari-mutuel method was deposited in the Gambling Treatment Fund.

Slot Machine Statistics by Racetrack

	<u>Gross Receipts</u>	<u>Adjusted Gross Receipts</u>	<u>City Tax</u>	<u>County Tax</u>	<u>Gamblers Assistance</u>	<u>Wagering Tax Receipts</u>	<u>Admissions</u>
<i>Prairie Meadows</i>							
FY 1999	\$ 2,503,934,501	\$ 139,051,015	\$ 695,255	\$ 695,255	\$ 417,153	\$ 32,562,061	3,323,463
FY 2000	2,544,986,656	147,005,895	735,029	735,029	441,018	37,198,982	3,116,969
Difference	\$ 41,052,155	\$ 7,954,880	\$ 39,774	\$ 39,774	\$ 23,865	\$ 4,636,921	-206,494
Percent Change	1.64%	5.72%	5.72%	5.72%	5.72%	14.24%	-6.21%
<i>Bluffs Run</i>							
FY 1999	\$ 2,246,263,646	\$ 110,457,298	\$ 552,286	\$ 552,286	\$ 331,372	\$ 25,726,985	4,100,321
FY 2000	2,247,726,760	118,748,736	593,744	593,744	356,246	30,027,956	4,010,346
Difference	\$ 1,463,114	\$ 8,291,438	\$ 41,458	\$ 41,458	\$ 24,874	\$ 4,300,971	-89,975
Percent Change	0.07%	7.51%	7.51%	7.51%	7.51%	16.72%	-2.19%
<i>Dubuque Greyhound Park</i>							
FY 1999	\$ 503,201,760	\$ 31,901,202	\$ 159,506	\$ 159,506	\$ 95,704	\$ 7,098,115	883,963
FY 2000	556,119,471	35,271,560	176,358	176,358	105,815	8,538,534	918,306
Difference	\$ 52,917,711	\$ 3,370,358	\$ 16,852	\$ 16,852	\$ 10,111	\$ 1,440,419	34,343
Percent Change	10.52%	10.56%	10.57%	10.57%	10.56%	20.29%	3.89%
<i>Total All Slots</i>							
FY 1999	\$ 5,253,399,907	\$ 281,409,515	\$ 1,407,047	\$ 1,407,047	\$ 844,229	\$ 65,387,161	8,307,747
FY 2000	5,348,832,887	301,026,191	1,505,131	1,505,131	903,079	75,765,472	8,045,621
Difference	\$ 95,432,980	\$ 19,616,676	\$ 98,084	\$ 98,084	\$ 58,850	\$ 10,378,311	-262,126
Percent Change	1.82%	6.97%	6.97%	6.97%	6.97%	15.87%	-3.16%

Excursion Gambling Boats and Racetracks Currently in Operation

